

supplying certain products or services to licensees are subject to the requirements of 10 CFR part 21 regarding reporting of defects in basic components.

When inspections determine that violations of NRC requirements have occurred, or that contractors have failed to fulfill contractual commitments (e.g., 10 CFR part 50, Appendix B) that could adversely affect the quality of a safety significant product or service, enforcement action will be taken. Notices of Violation and civil penalties will be used, as appropriate, for licensee failures to ensure that their contractors have programs that meet applicable requirements. Notices of Violation will be issued for contractors who violate 10 CFR part 21. Civil penalties will be imposed against individual directors or responsible officers of a contractor organization who knowingly and consciously fail to provide the notice required by 10 CFR 21.21(b)(1). Notices of Nonconformance will be used for contractors who fail to meet commitments related to NRC activities.

\* \* \* \* \*

#### Supplement I—Reactor Operations

C.6. A licensee failure to conduct adequate oversight of contractors resulting in the use of products or services that are of defective or indeterminate quality and that have safety significance;

\* \* \* \* \*

#### Supplement VII—Miscellaneous Matters

C.8. A failure to assure, as required, that contractors have an effective fitness-for-duty program;

\* \* \* \* \*

Dated at Rockville, Maryland, this 6th day of January, 1998.

For The Nuclear Regulatory Commission.

**John C. Hoyle,**

*Secretary of the Commission.*

[FR Doc. 98-754 Filed 1-12-98; 8:45 am]

BILLING CODE 7590-01-P

## NUCLEAR REGULATORY COMMISSION

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Nuclear Regulatory Commission.

**DATE:** Weeks of January 12, 19, 26, and February 2, 1998.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

### MATTERS TO BE CONSIDERED:

*Week of January 12*

Thursday, January 15

9:00 a.m. Affirmation Session (Public meeting) (if needed)

*Week of January 19—Tentative*

Wednesday, January 21

10:00 a.m. Briefing on Operating Reactors and Fuel Facilities (Public meeting) (Contact: William Dean, 301-415-1726)

2:00 p.m. Briefing on Material Control of Generally Licensed Devices (Public Meeting) (Contact: Larry Camper, 301-415-7231)

4:00 p.m. Affirmation Session (Public meeting)

Friday, January 23

9:30 a.m. Discussion of Interagency Issues (Closed—Ex. 9)

*Week of January 26—Tentative*

Wednesday, January 28

11:30 a.m. Affirmation Session (Public meeting) (if needed)

*Week of February 2—Tentative*

Wednesday, February 4

11:30 a.m. Affirmation Session (Public meeting) (if needed)

The schedule for commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: Bill Hill (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661).

In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [wmh@nrc.gov](mailto:wmh@nrc.gov) or [dkw@nrc.gov](mailto:dkw@nrc.gov).

Dated: January 9, 1998.

**William M. Hill, Jr.,**

*Secy Tracking Officer, Office of the Secretary.*

[FR Doc. 98-957 Filed 1-9-98; 2:56 pm]

BILLING CODE 7590-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39519; File No. SR-CHX-97-28]

### Self-Regulatory Organizations; Order Approving Proposed Rule Change by the Chicago Stock Exchange, Incorporated Amending the Exchange's Clearing the Post Policy for Cabinet Securities

January 6, 1998.

On October 23, 1997, the Chicago Stock Exchange, Incorporated ("CHX" or the "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> amending the Exchange's clearing the post policy for cabinet securities. The Commission published notice of the proposed rule change in the **Federal Register** on November 28, 1997. No comment letters were received. This order approves the proposed rule change.

#### I. Description of the Proposal

The Exchange proposes to amend its existing clearing the post policy for cabinet securities for a six-month pilot period. The clearing the post policy is contained in interpretation and policy .02 of CHX Article XX, Rule 10.<sup>3</sup> The Exchange's clearing the post policies were previously contained in several Notices to Members which had been approved by the Commission.<sup>4</sup> These Notices to Members, and their corresponding Approval Orders, explain the Exchange's clearing the post requirements.

In general, the clearing the post policy requires a floor broker or market maker to clear the post by his or her physical presence at the post. The purpose of this proposed rule change is to permit a floor broker or market maker to clear the post in cabinet securities by phone. The bids and offers made to clear the post by phone will be audibly announced at the cabinet post through a speaker system maintained by the Exchange. This new

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 39337 (November 19, 1997) granting immediate effectiveness to SR-CHX-97-30.

<sup>4</sup> Securities Exchange Act Release No. 33806 (March 23, 1994) 59 FR 15248 (Notice of Filing and Immediate Effectiveness of File No. SR-CHX-94-03); Securities Exchange Act Release No. 17766 (May 8, 1981) 46 FR 25745 (Order approving SR-MSE-81-3 and SR-MSE-81-5); and Securities Exchange Act Release No. 28638 (November 39, 1990) 55 FR 49731 (Order approving SR-MSE-90-7).